

1908000201040001

EXAMINATION FEBRUARY-MARCH 2024

**BACHELOR OF COMMERCE (HONORS) (FIRST SEMESTER)
BUSINESS REGULATORY FRAMEWORKS – I-LEVEL 4**

[Time: As Per Schedule]

[Max. Marks: 50]

Instructions:

1. Fill up strictly the following details on your answer book

- a. Name of the Examination : **BACHELOR OF COMMERCE (HONORS)(FIRST SEMESTER)**
- b. Name of the Subject : **BUSINESS REGULATORY FRAMEWORKS – I-LEVEL 4**
- c. Subject Code No : **1908000201040001**

2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.

Seat No:

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Student's Signature

Q.1 Answer in Short.

10

- 1) Give the meaning of executed contract.
- 2) Define consideration.
- 3) What is anticipatory breach of contract?
- 4) Give the meaning of bailment
- 5) Define "Partners" under the Limited Liability Partnership.

Q.2 (A) Explain essential elements of Consideration.

7

(B) Describe rules regarding Agreement with a Minor.

7

Q.3 (A) Explain rights and duties of Bailor.

7

(B) Discuss agreements against public policy.

6

Q.4 (A) Explain the procedure of winding up of limited liability partnership.

7

(B) Discuss the rule "Appropriation of Payments".

6
